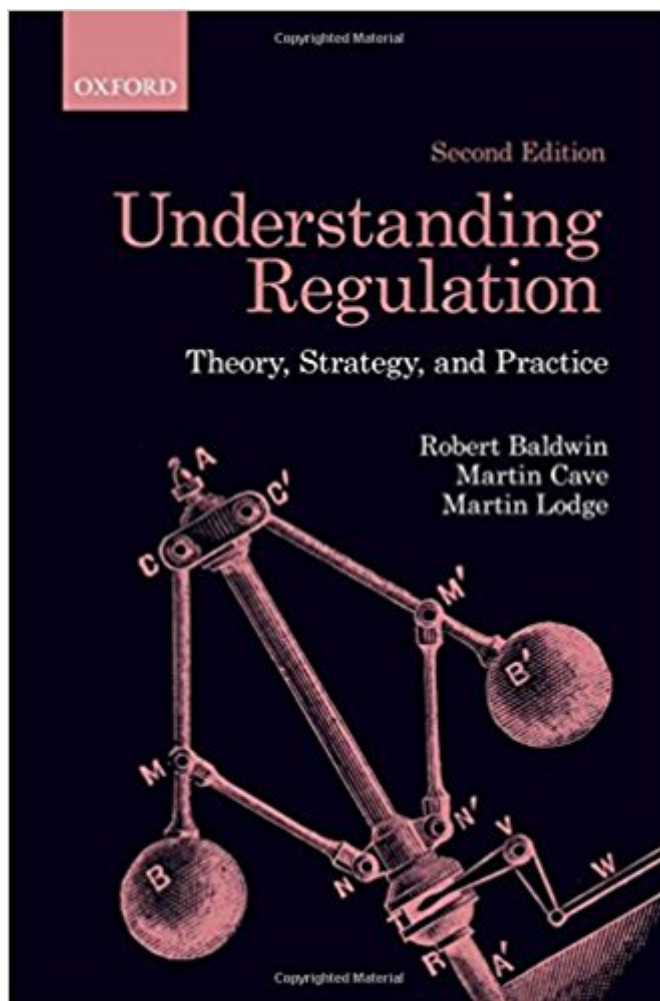


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# Understanding Regulation: Theory, Strategy, And Practice



## Synopsis

Regulation is a key concern of industries, consumers, citizens, and governments alike. Building on the success of the first edition, *Understanding Regulation*, Second Edition provides the reader with an introduction to key debates and discussions in the field of regulation from a number of disciplinary perspectives, looking towards law, economics, business, political science, sociology, and social administration. The book has been extensively revised and updated to take into account the significant developments and events of the past decade. Containing several new chapters, it has been completely restructured into seven parts, covering: the fundamental issues regarding regulation; different types of regulatory strategies; rules and enforcement; quality and evaluation; regulation at different levels of government; network issues; and concluding thoughts. Drawing on cross-sectoral and cross-national examples, this book reviews the central questions of regulation, and reflects upon those contentious issues that affect the design and operation of regulatory institutions. Amongst other topics, it discusses 'better regulation', enforcement, self-regulation, risk regulation, cost-benefit analysis, and more utility regulation-oriented topics, such as price-setting. It will be an essential resource for academics, researchers, and graduates across the social sciences studying regulation.

## Book Information

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## Customer Reviews

Review from previous edition: "It is an excellently constructed work, and provides much food for thought for the times in which we live." --New Law Journal 29/10/1999  
The book is well researched and written with enough conviction to make a valuable contribution in developing our understanding

of the choices regulation presents us with and the potential of new regulatory arrangements going forward." --Matthew Berry, Financial Adviser Careers Extra 31/10/2002"Some of the material is very useful and not easily available in textbook form elsewhere ... a good way of catching up on the reforms in a variety of policy sectors and thinking in different disciplines." --Public Administration 14/07/2000

Robert Baldwin is a Professor of Law at the LSE where he teaches Regulation and Criminal Law at undergraduate and graduate levels. He has published widely on regulation and has broad consultancy experience in regulation. His previous books include *The Government of Risk* (Oxford University Press, 2001 with Christopher Hood and Henry Rothstein). He is the Director of the LSE Short Course on Regulation. Martin Cave is BP Centennial Professor at the London School of Economics and Political Science for 2010-11. He was a member of the U.K. Competition Commission from 1996-2002. He has authored numerous works on economic regulation, and has very extensive experience of advising regulatory agencies such as Ofcom, OFWAT, the Office of Fair Trading, international institutions such as the European Commission and the OECD, and governments in several countries. Martin Lodge is Reader in Political Science and Public Policy at the LSE. His research and teaching interests are in the comparative study of Executive Government and Regulation.

The book comes with a trait on the frontal page.

Excellent book for anyone interested in regulation and regulators

This book was recommended by my teacher.

Amazing book! A great first step into deep and dark world of regulatory science. It is sometimes a challenging reading, but definitely worth reading till the very last chapter, which differs from others significantly. If someone prefers simple, American narration of short and plain sentences, he or she might feel overwhelmed by the authors' style. One star I took away because of uneven distribution of theory and practice among the chapters. I regretted the fact that the chapter 'Regulation and Development', which was the most interesting to me, lacked that practical approach of the chapter 'Network Issues'. Generally, I would recommend this book to anyone who really cares what does 'good regulation' actually mean - provided that this person has plenty of time to read.

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